

We are happy to announce that we are exploring a partnership opportunity with E1 Financial Credit Union to create a new \$1.2 billion credit union serving 75,000 members throughout Los Angeles and Orange Counties.

For more than seven decades, NuVision has been committed to exceeding your expectations. This exciting new path is our next step in bringing you even greater value and convenience from your credit union membership.

Read on for more information about our proposed plan and all the exciting benefits it brings our members and our communities.



NuVision Federal CREDIT UNION

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Enjoy Life. Bank Easier.



Sharing exciting news about a partnership opportunity

Another way we're bringing greater value to our members and communities.



NuVision Federal CREDIT UNION

Why is NuVision Federal Credit Union considering a merger with E1 Financial Credit Union?

This partnership between two successful credit unions will create a new credit union that offers you even more value than you have today. In planning for the future, both credit unions realized that a combined organization would bring much greater strength and competitive advantages moving forward than each of us has on our own today. The new organization will combine the vision, people, branches and capabilities of two strong credit unions, benefiting our members, communities and employees for the long term.

Who is E1 Financial Credit Union?

Founded in 1954, E1 Financial (e1financial.org) is a full-service credit union serving more than 24,000 members with assets of more than \$350 million. E1 Financial was founded to provide financial services to the retirees, employees and families of the Southern California Gas Company. With the merger of the parent companies of the Gas Company and San Diego Gas and Electric, E1 Financial broadened its scope to serve the combined utility companies as well as community members in the San Gabriel Valley and other geographic areas of Southern California. The credit union has six branch locations in the greater LA area and approximately 100 employees.

How will members benefit?

This merger will bring you greater value and convenience from your credit union membership, including:

- **More branches & ATMs:** Our community branch network will grow to 12, with new branches in Monterey Park, Alhambra, Downtown Los Angeles, East Los Angeles,

La Verne and Rosemead. Fifteen proprietary ATMs will be available to members in LA and Orange Counties.

- **Greater member value:** The combined deposit and capital base and the economies of scale that will result from this partnership will give us added resources to:
 - ▶ Offer even greater levels of member service
 - ▶ Develop new products and services
 - ▶ Explore greater access to new technologies
 - ▶ Provide new credit union membership opportunities
 - ▶ Expand our community support programs
 - ▶ Continue our competitive rates

Do both credit unions support this partnership?

Absolutely! Both Boards are very excited about this partnership and the benefits it brings our members and communities.

Are both credit unions financially sound?

Both credit unions are healthy and growing, with strong balance sheets, full-service product offerings and established member bases. We each have net worth ratios that far exceed regulatory requirements, and have both avoided high-risk activities, such as sub-prime mortgage lending.

What will the name of the new organization be?

The name of our combined organization will be NuVision Federal Credit Union.

How will my accounts be impacted?

We will work to ensure a seamless integration so you can conduct business as you always have, without any impact on your accounts.

Who will be CEO of the new organization?

The executive team will be a blend of both organizations, with NuVision CEO Roger Ballard becoming CEO of the new combined organization, and E1 Financial CEO Lynn Bowers taking on the role of President.

Will this affect the credit union's relationship with Boeing?

We are more committed than ever to our Boeing members. The primary reason to explore this partnership is to offer our members added convenience, more products and continue to offer competitive rates.

Will this affect the credit union's relationship and ability to serve its communities?

Absolutely not. NuVision is committed to serving all the communities we currently serve as well as continuing to be involved with community events and activities.

Will NuVision branches remain open?

All NuVision branches will remain open with the same familiar faces you see today - as well as the same commitment to provide you with personalized service you can't find from any other financial institution.

Will my accounts continue to be insured?

Your accounts will remain safe, sound and insured, just as they are today. Your deposits are federally insured through the National Credit Union Share Insurance Fund (NCUSIF), a U.S. Government Agency, up to \$250,000 (or several times that amount, depending on how your accounts are structured) for regular deposits and up to \$250,000 for IRAs. In addition, term deposits will have excess private insurance on qualifying accounts of \$250,000 from American Share Insurance (ASI). This excess share insurance combined with NCUSIF brings total coverage to at least \$500,000 on qualified accounts and \$500,000 on IRAs.

Will any staff be laid off as a result of this partnership?

Our goal is to keep all NuVision and E1 Financial employees with the combined credit union. This merger will provide multiple benefits and new opportunities for our employees as well.

Will the merger affect membership eligibility?

No. The combined credit union will continue to serve all of the organizations, companies, communities and sponsors we currently serve. It will also provide credit union membership opportunities to new communities and members that we have not been able to serve in the past.

What is the merger process and timeline?

We are at the first step in the process, with a lot more work to be done. We are now in the exploratory phase to make sure this partnership provides our collective members with significant benefits above and beyond what they have today. The next step is approval by state and federal regulators and the E1 membership. We hope to have the merger finalized by the end of 2008 or early 2009, assuming all approvals are received.

What if I have additional questions?

We're here to answer your questions! Please don't hesitate to call us at 800.444.6327 if you have any questions about this partnership and what it means to you.



STRENGTH & SERVICE

E1 Financial & NuVision Federal Credit Unions